



For Immediate Release
Citigroup Inc. (NYSE: C)
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Citi appoints Retail Bank Head for Asia

Citi has appointed Gonzalo Luchetti as Regional Retail Bank Head for Citi's Consumer Bank in Asia with immediate effect. In this role, Gonzalo will be based in Hong Kong and will be responsible for Segments, Retail Products and Sales & Distribution across the region in Citi's retail bank which operates across 12 markets in Asia. Gonzalo will also continue with his current responsibilities as the Global Head of Wealth Management and Insurance for the Consumer Bank.

Prior to his global role, Gonzalo was responsible for International Personal Banking Latin America, leading Citigold Private Client, Citigold International, International Personal Banking, Global Executive Banking and CitiBusiness. Gonzalo joined Citi in 2006 as Head of Strategy and Finance for Citi Private Bank Latin America.

Gonzalo will report to Jonathan Larsen, Hong Kong based Global Head of Retail Banking and Head of Consumer Banking Asia which includes Citi's retail bank and credit cards business.

"I am delighted to welcome Gonzalo to Asia to run the region's leading retail bank. Across our 12 markets we see many opportunities to further expand market share by utilizing the latest technology to offer clients the most complete digital banking offering. We will also continue to invest further in our branch network opening new Smart Banking branches in Asia's key cities. Gonzalo will play a key role in leading the next chapter in Citi's plans for further development in our Asian retail bank," said Jonathan Larsen.

Citi's consumer bank in Asia has over 33m retail accounts across 12 markets in the region. The bank has close to 500 branches in Asia in Asia's key cities and with its full wealth continuum offering has over US\$250bn in client assets under management making it one of the region's leading wealth managers. In 2014 Citi was named the Best Consumer Bank in Asia by Asian Investor Magazine.

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About Citi

Citi, the leading global bank, has approximately 200 million customer accounts and does business in more than 160 countries and jurisdictions. Citi provides consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, transaction services, and wealth management.

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